

PRESS RELEASE

Temedica raises \$19 million in Series B funding

In order to further strengthen its position as an innovation driver in the fast-growing digital health market, Temedica has closed a Series B financing round of \$19 million. The round was led by MIG Funds, Santo Venture Capital and Salvia, along with existing investors such as Bernd Wendeln and G+J Digital Ventures.

Munich, 14 January 2020 – Digital health company Temedica has successfully completed a \$19 million Series B financing round led by the MIG funds, Santo Venture Capital and Salvia.

Temedica develops digital therapy companions as smartphone apps that aim to support patients' healing process and to ensure sustainable medical care. A long-term and lasting improvement in health often requires behavioral changes and active monitoring of the therapy. Temedica develops digital solutions for a wide range of indications, enabling patients to proactively support their healing process and prevent the development of diseases. Several of Temedica's products are developed in cooperation with partners, with a strong focus on medical evidence.

The young company has two outstanding features: On the one hand, digital medical products can be brought to market quickly and efficiently due to the platform's broad positioning and use of synergies. On the other hand, Temedica uses findings from Real-World Data to generate previously unknown insights regarding the relationships between disease occurrences and symptoms.

With this investment, Temedica intends to further develop its app development platform and cover additional indications - especially in the area of chronic diseases.

Gloria Seibert, Founder & CEO of Temedica says:

With this investment we are able to continue our growth and develop digital patient companions for new indications. I am pleased that we have been able to improve the health of many people to date and deliver great value to patients. With MIG, Santo and Salvia we gain valuable expertise in the healthcare market and strong partners for the upcoming expansion of the organization.

Michael Motschmann, General Partner of MIG AG, says:

With Temedica's intelligent digital approach we complement our traditionally strong foothold in the health sector. We want to participate in the great potential of the future market for digital health services.

Temedica

About Temedica

Launched in 2016, Temedica develops digital companions for patients to support their healing process and improve their medical care. To date, the company has developed products such as pelvina (for a strong pelvic floor), Mineo (for a strong back) and Waya (for healthy nutrition and exercise). Further developments are planned.

Über MIG

MIG Verwaltungs AG (MIG AG) is one of the leading German VC investors. Through the MIG funds, young companies are provided with the financial means to establish and finance growth in the high-tech and life science sectors.

For further information: www.mig.ag | www.mig-fonds.de

About Santo

Santo Venture Capital GmbH is the venture arm of ATHOS KG, the family office of the Strüngmann families.

International Media and IR Contact

MC Services AG

Dr. Brigitte Keller, Katja Arnold

T +49 89 210228 0

UK: Shaun Brown

M: +44 7867 515 918

Email: temedica@mc-services.eu